

**INTERIM REPORT**  
**On comprehensive financial results**

**June 30, 2018**

**«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia**

(name and address of the bank)

*(thousand drams)*

Subject	Notes	01.04.18 30.06.18	01.01.18 30.06.18	01.04.17 30.06.17	01.01.17 30.06.17
Interest and similar income	3	4,311,472	8,324,339	3,372,929	6,449,984
Interest and similar expenses	3	(2,626,886)	(4,933,382)	(1,819,758)	(3,503,556)
<b>Net interest income</b>		<b>1,684,586</b>	<b>3,390,957</b>	<b>1,553,171</b>	<b>2,946,428</b>
Commission and other income	4	115,314	175,953	62,577	124,240
Commission and other expenses	4	(28,165)	(58,287)	(16,417)	(38,995)
<b>Net commissions and other income earned</b>		<b>87,149</b>	<b>117,666</b>	<b>46,160</b>	<b>85,245</b>
Income from dividends				941	941
Net profit/(loss) from commercial activities	5	309,386	580,028	39,524	114,377
Other operational income	6	112,613	185,749	67,848	135,800
<b>Operational income</b>		<b>2,193,734</b>	<b>4,274,400</b>	<b>1,707,644</b>	<b>3,282,791</b>
Net provisions for asset loss	7	(492,848)	(304,467)	(164,764)	(181,382)
Total administrative expenses	8	(341,583)	(626,309)	(234,067)	(467,268)
Other operational expenses	9	(50,356)	(102,445)	(53,860)	(105,858)
Net profit/(loss) from investments in units under supervision	10				
<b>Profit/loss before taxation</b>		<b>1,308,947</b>	<b>3,241,179</b>	<b>1,254,953</b>	<b>2,528,283</b>
Profit tax expenses (compensation)	11	(300,000)	(630,000)	(270,000)	(490,000)
<b>Profit/loss after taxation</b>		<b>1,008,947</b>	<b>2,611,179</b>	<b>984,953</b>	<b>2,038,283</b>
Incom(loss) from revaluation of available for sale financial assets		(1,478,868)	2,457,923	(29,986)	438,341
Gains from noncurrent assets revaluation					
Profit tax on other comprehensive income		295,773	(491,585)	5,998	(87,668)
<b>Other comprehensive financial result after taxation</b>		<b>(1,183,095)</b>	<b>1,966,338</b>	<b>(23,988)</b>	<b>350,673</b>
<b>Comprehensive financial result</b>		<b>(174,148)</b>	<b>4,577,517</b>	<b>960,965</b>	<b>2,388,956</b>

Report approval date 13.07.2018p.

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan